

AVIK PHARMACEUTICAL LTD.

(A Joint Venture with IPCA Laboratories Limited)

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19TH AUGUST 2008

TO WHOMSOEVER IT MAY CONCERN

THIS IS TO STATE THAT WE, AVIK PHARMACEUTICAL LIMITED, HAVE A MARKETING JOINT VENTURE WITH IPCA LABORATORIES LIMITED WHEREBY ALL STEROIDS AND HORMONES ARE MANUFACTURED BY AVIK PHARMACEUTICAL LIMITED AT AVIK'S MANUFACTURING SITES A - 1 / 7, GIDC, VAPI AND B - 26 / C - 1, GIDC, VAPI RESPECTIVELY UNDER LOAN LICENCE AND WILL BE MARKETED BY IPCA LABORATORIES LIMITED.

THE GMP CERTIFICATES ARE IN THE NAME OF AVIK PHARMACEUTICAL LIMITED AND THE WHO – GMP IS ALSO APPLIED IN THE NAME OF AVIK PHARMACEUTICAL LIMITED.

THE COMMERCIAL DOCUMENTS PROVIDED WILL BE OF IPCA LABORATORIES LIMITED.

FOR AVIK PHARMACEUTICAL LIMITED

YATIN DIXIT

GENERAL MANAGER - COMMERCIAL

BOMBAY B

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